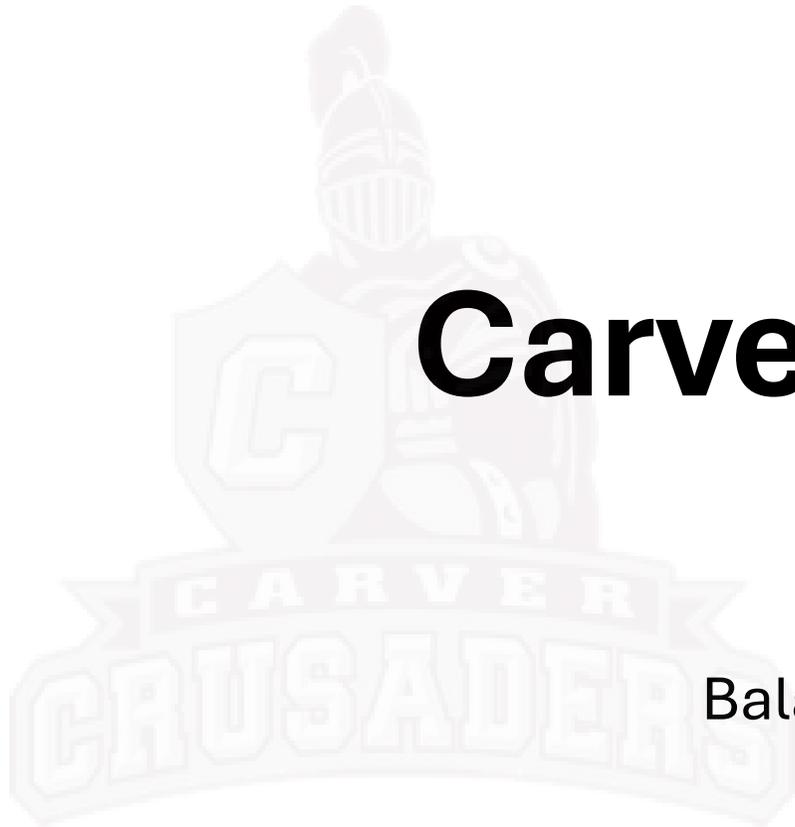


Carver Public Schools

FY26 Operating Budget

Balanced as of February 24, 2025



Presentation Summary:

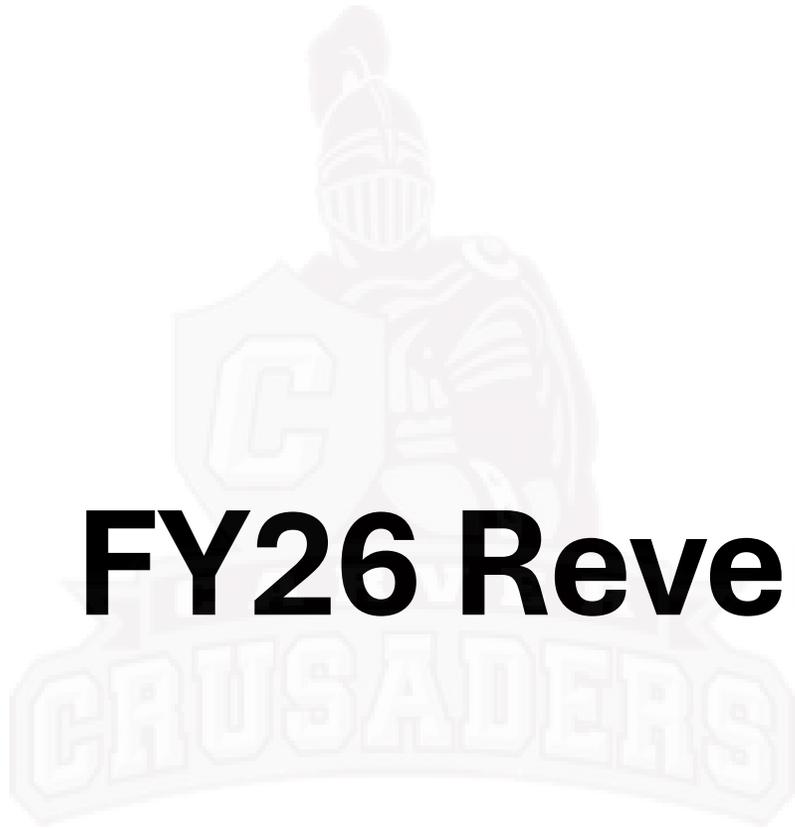
- Budget Priorities
- Revenue Summary and Analysis
- Expenses Summary and Analysis

- FY26 Budget Snapshot
- Next Steps

FY26 Budget: Priorities

- Carver Public Schools [Educational Blueprint](#)
- Maintain level services for all students
- Continue development of [MHS Pathways](#)

FY26 Revenue



Revenue Summary

Part I: *State and Local Aid:* The primary source of revenue comes from the town's local taxes plus state aid from the Commonwealth (sometimes referred to as Chapter 70) which are combined as part of the local funding formula. This figure is what you'll see in the town's annual funding appropriation (warrant).

Part II: *Grants & Offsets:* Grants, School Choice, Circuit Breaker and User Fees serve as secondary revenue streams which typically offset specific expenses. While these are small in comparison to state and local aid, offsets help balance the budget. Ideally, you want to use annually recurring offsets and not one-time funds, to balance a budget.

Revenue Executive Summary

<i>Revenue and Offsets</i>	FY25	FY26
Circuit Breaker	\$483,724	\$1,002,998
School Choice Tuitions	\$400,000	\$405,000
Grant Offsets	\$800,000	\$768,816
PK tuition	<u>\$42,000</u>	<u>\$42,000</u>
Subtotal Annual Offsets	\$1,725,724	\$2,218,814
HRA Ins Red	\$0	\$0
Grant rollovers	\$0	\$0
ESSER 3	\$0	\$0
ESSER 2	\$0	\$0
ESSER	\$0	\$0
Special Education Increment - school choice	\$387,686	\$90,707
CARES	\$0	\$0
Collab Pre-pay	<u>\$0</u>	<u>\$0</u>
Subtotal One-Time Offsets	\$387,686	\$90,707
Subtotal State and Local Aid (Warrant)	\$24,247,249	\$ 25,403,268
Total Revenue	\$26,360,659	\$27,712,789

- Total revenue to support school department combines annual offsets, one-time offsets and state/local aid (warrant appropriation).
- Annual increase in state and local aid (warrant amount) is projected at +4.8% from last fiscal year.
- This is a net decrease of about 42k from last meeting due to higher than projected tuition assessment from Old Colony. Overall, OC assessment increased over \$325k (27.9%) from last year
- When you add in the annual and one-time offsets, total revenue is projected at +5.1% from last year.

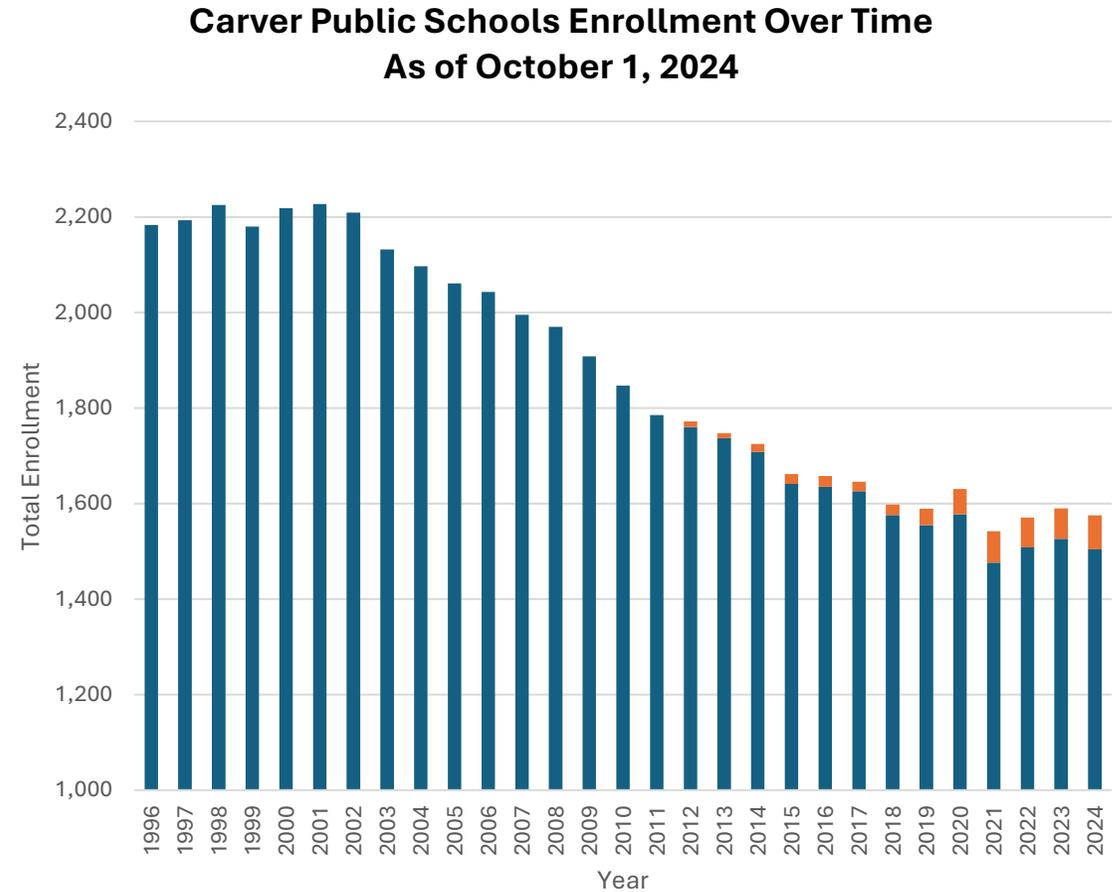
FY26 Revenue Analysis: Old Colony

FY26 Draft Member Town Assessments						
	<u>Acushnet</u>	<u>Carver</u>	<u>Lakeville</u>	<u>Mattapoisett</u>	<u>Rochester</u>	<u>Total</u>
Minimum Local Contribution (preliminary)	2,333,761	1,033,391	2,062,558	518,015	1,410,294	7,358,019
Additional Local Contribution	569,701	270,167	408,188	91,035	296,597	1,635,688
Transportation & Equipment	397,932	188,710	285,116	63,587	207,171	1,142,515
Subtotal Operating Budget	3,301,394	1,492,268	2,755,862	672,637	1,914,062	10,136,222
Capital/Debt Spending	10,046	5,209	7,500	1,904	5,342	30,000
Total FY26 Assessment	3,311,439	1,497,477	2,763,361	674,541	1,919,403	10,166,222
Capital/Debt Percentage	33.49%	17.36%	25.00%	6.35%	17.81%	100.00%
Enrollment 10.01.2024 (preliminary)	194	92	139	31	101	557
Enrollment Percentage	34.83%	16.52%	24.96%	5.57%	18.13%	100.00%
FY 2025 Assessments	2,896,040	1,170,768	2,691,014	716,018	1,687,263	9,161,103
FY 2025 Minimum Contribution	2,123,499	837,845	2,055,263	569,503	1,278,211	6,864,321
FY 2025 Enrollment (10.01.2023)	190	78	152	35	98	553
Enrollment Variance FY26-FY25	4	14	-13	-4	3	4
Assessment Variance FY26-FY25	415,399	326,709	72,347	(41,477)	232,140	1,005,119
Minimum Contribution Variance	210,262	195,546	7,295	(51,488)	132,083	493,698
Percent Assessment Variance	14.34%	27.91%	2.69%	-5.79%	13.76%	10.97%

- Total available revenue for CPS is reduced by various fixed costs each year. One of them is Old Colony's tuition costs.
- The FY26 assessment is nearly 28% higher than last years
- This is primarily due to increases in Carver enrollment. FY25 was a low point in OC enrollment while FY26 is projected to be a high point

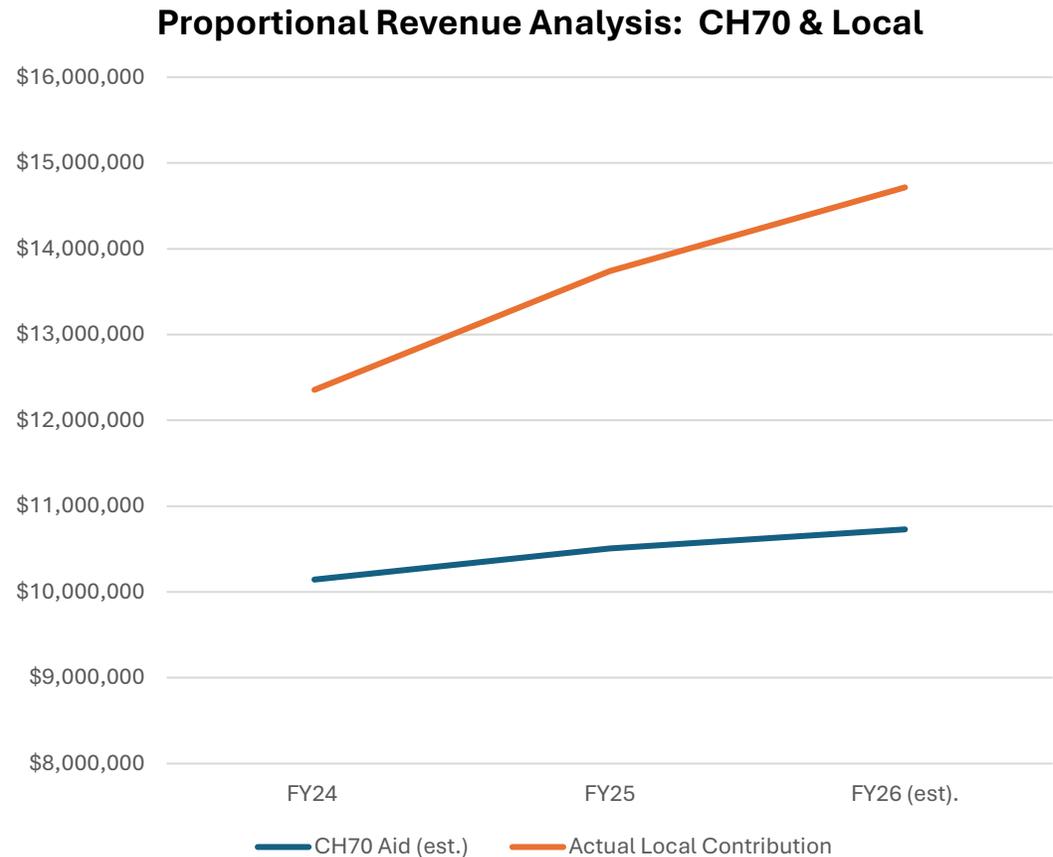
FY26 Revenue Analysis - Enrollment

- [MGL Ch.70](#) governs how state funds local school districts. Typically, Ch70 is the largest amount of state aid for a town. The formula is driven by enrollment.
- In 2019, Beacon Hill passed the Student Opportunity Act (SOA) to fill Ch70 gaps
- Districts with flat or increasing enrollment receive substantially more funding through Ch70 & SOA
- Carver does not receive significant Ch70 & SOA funding due to enrollment.
- School Choice ameliorates the overall enrollment decline



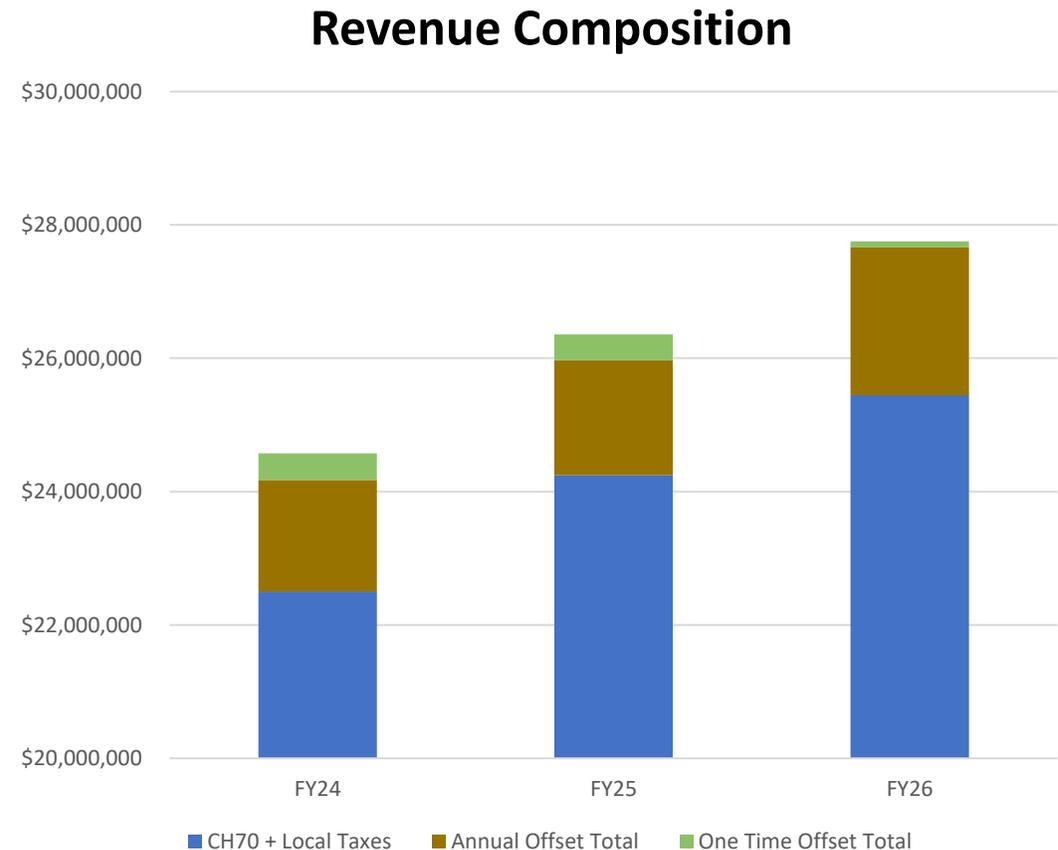
FY26 Revenue Analysis: Local vs State Aid

- Majority of districts (233) have declining enrollment and receive only minimum aid which varies annually. (\$75pp in governor's FY26 budget)
- Chapter 70 Minimum aid ensures that districts get some funding from the state but...
- The gap between state aid and local aid continues to grow.
- Non-SOA communities like Carver shoulder a growing majority of all educational costs

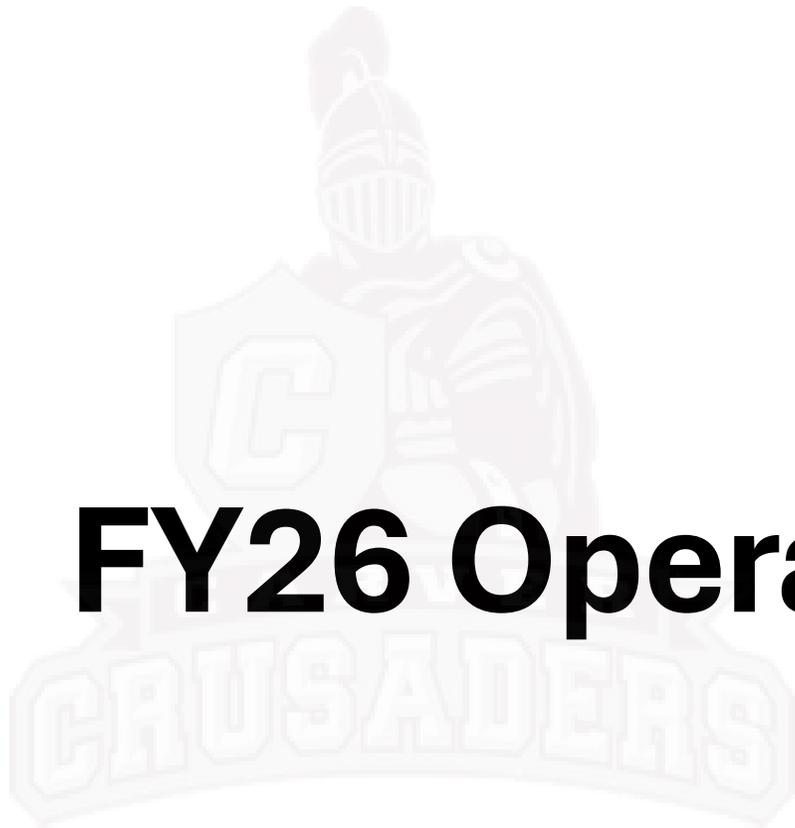


FY26 Revenue Analysis: Offsets

- Annual offsets such as grants are budgeted as level funding due to current federal financial instability
- FY26 budget uses less one-time funding than in prior years which is a step in the right direction.
- The district's goal should be to move away from using any one-time revenue to balance the operating budget.



FY26 Operating Expenses



FY26 Operating Budget: Overview

- Department of Elementary and Secondary Education
Function Codes for Public Accounting

- Serves as the structure for school districts chart of accounts

- It's how we organize education related money

1000: District Wide Leadership & Administration

2000: Instructional Services

3000: Support & Other Services

4000: Operations

5000: Fixed Charges (Benefits & Insurances)

9000: Out of District Programs (Tuitions)

FY26 Operating Budget: Executive Summary

DESE Series	FY25	FY26	YtY % Change
1000 (DW)	\$791,132	\$806,088	1.9%
2000 (Instruction)	\$17,607,688	\$18,499,126	5.1%
3000 (Support)	\$2,810,271	\$2,939,104	4.6%
4000 (O&M)	\$1,800,188	\$1,902,565	5.7%
5000 (Benefits)	\$602,400	\$619,335	2.8%
9000 (Tuition)	\$2,748,981	\$2,946,571	7.2%
*Total Costs	\$26,360,660	\$27,712,789	5.1%

**Prior to budget offsets*

1000 Series (District Wide)

FY25 Budget	FY26 Budget	Percent Change
791,132	\$806,088	1.9%

- No major increases for legal and slight decrease in district wide data infrastructure costs due to different data backup system
- Contract increases for district wide staffing
- Reduction in costs for school committee expenses with policy manual project concluded

2000 Series (Instructional Services)

FY25 Budget	FY26 Budget	Percent Change
\$17,607,688	\$18,499,104	5.1%

FY26 budget reflects the following:

- Typical steps and lanes for instructional staff as well as savings due to retirements
- Fully funding summer school programming
- Copier lease (was shared with town hall in prior years)
- Long term subs are up (based on trend data)
- SPED testing & assessment increases
- Instructional software & hardware repairs
- CES Math instructional materials

New in FY26:

- Annual Curriculum Revision Program for ELA and World Languages curricula (reduced by 60% of initial plan to balance budget)
- New MHS History Course

3000 Series (Support & Other Services)

FY25 Budget	FY26 Budget	Percent Change
\$2,810,271	\$2,939,104	4.6%

FY26 budget reflects the following:

- Typical steps and lanes for nursing and transportation staff
- In-house SPED OOD and homeless transportation costs increased.
- Decreased in contracted services in these
- Year 3 of athletics uniform replacement

New in FY26:

- Girls Lacrosse in athletics
- Additional SPED OOD & homeless routes in transportation

4000 Series (Operations)

FY25 Budget	FY26 Budget	Percent Change
\$1,800,188	\$1,902,565	5.7%

FY26 budget reflects the following:

- Typical steps for custodial staff
- Electricity & gas costs are down (based on trend data) but balanced by increase in internet and phone
- Operations costs have typically hovered around 1% each year
- However, contract services for time & materials are on the rise for both buildings

New in FY26:

- Expanding CPS painting program to elementary school

5000 Series (Fixed Costs & Benefits)

FY26 budget reflects the following:

FY25 Budget	FY26 Budget	Percent Change
\$602,400	\$619,335	2.8%

- Liability insurance came in at about 5% which reduces overall costs
- Savings through carryover insurance costs coming down from retired Plymouth-Carver Regional employees

9000 Series (Tuition – Out of District)

FY25 Budget	FY26 Budget	Percent
\$2,748,981	\$2,946,571	7.2%

FY26 budget reflects the following:

- Special education out of district
- Any vocational enrollments that are not Old Colony
- Dual enrollment high school students
- CPS partnership with READS Family Success Partnership (FSP)

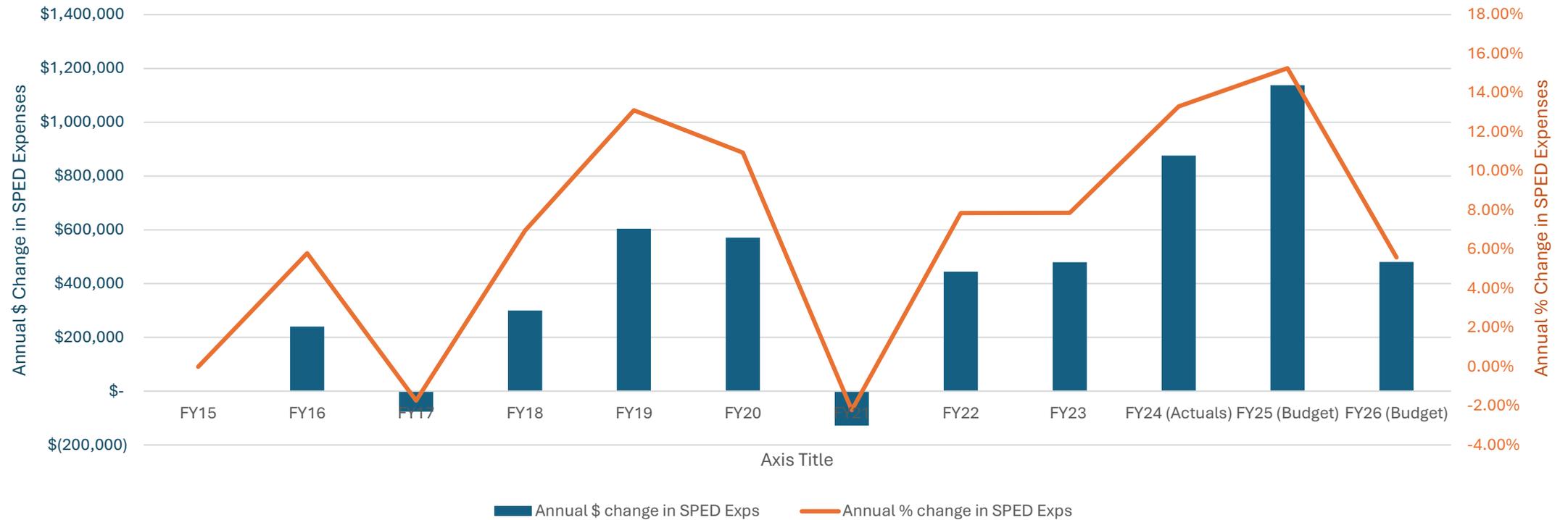
- Vocational (non-OC) costs are down due to graduations and dual enrollment is flat

- Over \$215k increase from FY25 in SPED OOD tuitions. This increase has slowed past few years but is still high

- The state has set the increase for private SPED tuitions at +3.7%. Our OOD increase this year is still more than double that figure at about 8.5%

Special Education – Drill Down Data

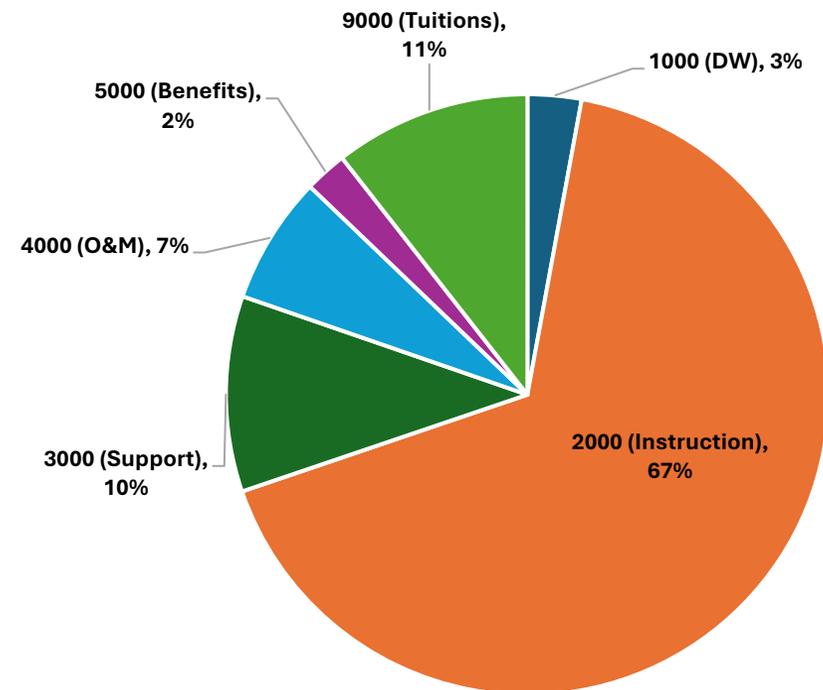
Carver SPED Program: Change in Expenses Over Time



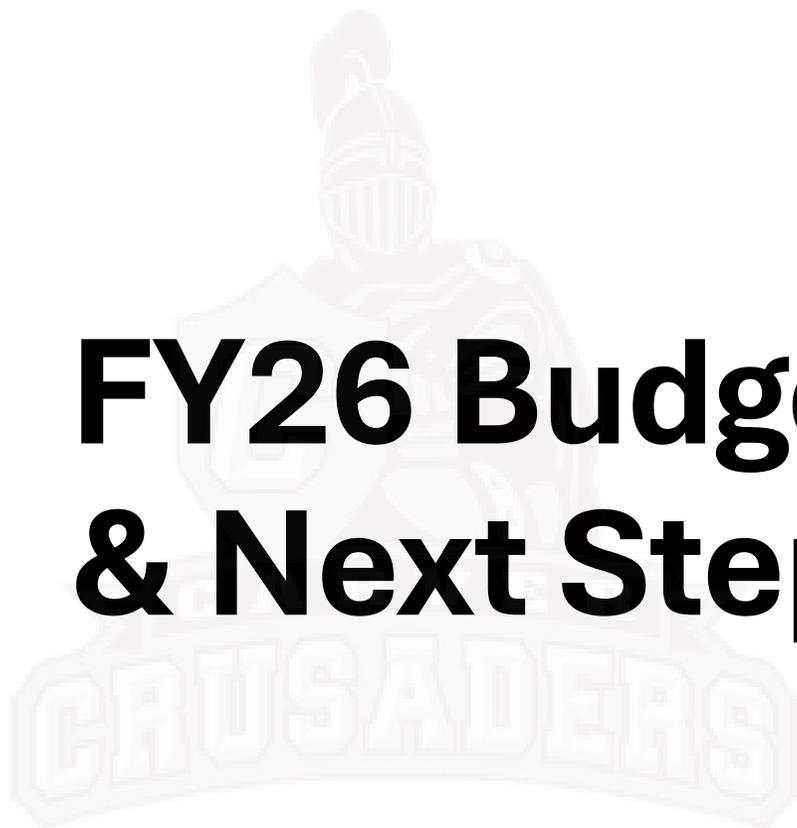
FY26 Operating Budget: Executive Summary

- Organized by DESE code, 88% of the total operating budget is dedicated to providing direct student services
- Operations is 7%, Administration is 3% and related benefits is 2%
- Notable this year is that SPED student tuitions remains at 11% (pre-pandemic was around 8%).

**FY26 Budget:
Proportion by DESE Accounting**



FY26 Budget Snapshot & Next Steps



FY26 Budget Snapshot

- All in operating revenue is \$27.71M
- All in operating expenses is \$27.71M
- Note: This does require use of some one-time revenue and modest reductions of initial budget requests (mostly in supplies & materials)

	FY25	FY26
Total Operating Budget	\$26,360,660	\$27,712,789
RIFs	\$0	\$0
Total Operating Budget less RIFs	\$26,360,660	\$27,712,789
<i>Revenue and Offsets</i>		
Circuit Breaker	\$483,724	\$1,002,998
School Choice Tuitions	\$400,000	\$405,000
Grant Offsets	\$800,000	\$768,816
PK tuition	\$42,000	\$42,000
Subtotal Annual Offsets	\$1,725,724	\$2,218,814
HRA Ins Red	\$0	\$0
Grant rollovers	\$0	\$0
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Subtotal One-Time Offsets	\$387,686	\$90,707
Subtotal State and Local Aid (Warrant)	\$24,247,249	\$ 25,403,268
Total Revenue	\$26,360,659	\$27,712,789
Balance (shortfall)	(\$0)	\$0

FY26 Next Steps

- **Feb 24, 2025:** School Committee to vote warrant appropriation: \$25,403,268
- **April, 2025:** Town meeting
- **July, 2025:** Start of FY26

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