Massachusetts School Building Authority

Deborah B. Goldberg Chairman, State Treasurer

John K. McCarthy Executive Director

November 18, 2015

Mr. Michael Milanoski, Town Administrator Town of Carver Carver Town Hall 108 Main Street Carver, MA 02330

Re: Town of Carver, Carver Elementary School

Dear Mr. Milanoski:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the Carver Elementary School Project (the "Proposed Project") in the Town of Carver (the "Town") to replace the existing Carver Elementary School on the existing site.

The Board approved an estimated maximum Total Facilities Grant of \$25,814,682, which does not include any funds for potentially eligible owner's or construction contingency expenditures. In the event that the MSBA determines that any owner's and/or construction contingency expenditures are eligible for reimbursement, the maximum Total Facilities Grant for the Proposed Project may increase to as much as \$26,203,752. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by the Town, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$25,814,682.

Pursuant to the MSBA's regulations, the Town has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Proposed Project. After receipt of the certified votes demonstrating local approval, the MSBA and the Town will execute a Project Funding Agreement which will set forth the terms and conditions pursuant to which the Town will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the Town will be eligible to submit requests for reimbursement for Proposed Project costs to the MSBA. The Project Scope and Budget Agreement signed by the Town and the MSBA will form the basis for the Project Funding Agreement.

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Proposed Project in the Town of Carver to replace the existing Carver Elementary School on the existing site.

Page 2 November 18, 2015 Carver Project Scope and Budget Board Action Letter

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

John K. McCarthy Executive Director

Cc: Legislative Delegation

Ronald E. Clarke, Chair, Carver Board of Selectmen
Gina Marie Hanlon-Cavicchi, Chair, Carver School Committee
Elizabeth A. Sorrell, Superintendent, Carver Public Schools
Scott Kneif, Principal, Carver Middle/High School, Carver Public Schools
Christopher Carroll, Owner's Project Manager, PMA Consultants LLC
Chad Crittenden, Owner's Project Manager, PMA Consultants LLC
Laura Wernick, Designer, HMFH Architects, Inc.

File: 10.2 Letters (Region 6)